

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

M	U	R	A	L	L	A		C	O	R	N	E	R		R	E	C	O	L	E	T	O	S		S	T	R	E	E	T	S
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(Business Address: No. Street City/Town/Province)

ELIZABETH T. MORALES

Contact Person

527 - 8121

Company Telephone Number

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Month Day
Fiscal Year

SEC FORM

1	7	-	Q		
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FORM TYPE

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Month Day
Annual Meeting

Secondary License Type. If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SEC FORM 17-Q
QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES
REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. For the quarterly period ended - **June 30, 2021**
2. SEC Identification Number - **15923**
3. BIR Tax Identification Number - **000-746-558**
4. Exact name of registrant as specified in its charter –
MANILA BULLETIN PUBLISHING CORPORATION
5. Province, country or other jurisdiction of incorporation or organization-
Philippines
6. Industry Classification Code – (to be provided by SEC)
7. Address of principal office – **Manila Bulletin Building, Muralla corner**
Recoletos Sts., Intramuros, Manila
8. Registrant's telephone number – **8527-8121**
9. Former name, former address and former fiscal year, if changed since last report
none
10. Securities registered pursuant to Sections 4 and 8 of the RSA

Class Title	Number of Shares Outstanding
Common Stock	3,466,139,072 shares

11. Are any or all of the securities listed on a Stock Exchange?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

If yes, state the name of such Stock Exchange and the class/es of securities listed therein :

Philippine Stock Exchange Common Stock

12. The Company has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder of Section 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months.

MANILA BULLETIN PUBLISHING CORPORATION
QUARTERLY REPORT
For the First Quarter Ended, June 30, 2021

Name of Registrant : **MANILA BULLETIN PUBLISHING CORPORATION**

Address : **P.O. Box 769**
Manila Bulletin Building
Muralla corner Recoletos Streets
Intramuros, Manila

Nature of Business : **Newspaper Publication**

Board of Directors :
Mr. Basilio C. Yap
Dr. Emilio C. Yap III
Chief Justice Hilario G. Davide, Jr. (SC Ret.)
- Independent Director
Secretary Alberto G. Romulo (DFA Ret.)- Independent Director
Dr. Enrique Y. Yap, Jr.
Mr. Benjamin C. Yap
Mrs. Maria Georgina Perez – De Venecia - Independent Director
Atty. Juan D. de Zuñiga, Jr. – Independent Director

PART I FINANCIAL INFORMATION

Item 1. Financial Statements Required Under SRC Rule 68.1

Attached herein are the following reports:

- a. Comparative Statements of Income and Retained Earnings
- b. Comparative Balance Sheets
- c. Comparative Statements of Cash Flows
- d. Comparative Statements of Changes in Stockholders' Equity
- e. Management Discussion and Analysis of Financial Condition and Results of Operations
- f. Aging of Accounts Receivable – trade
- g. Beneficial Ownership, Top 100 Shareholders and Board lot reports as prepared by Stock Transfer Service Inc., the Registrant's Transfer Agent

MANILA BULLETIN PUBLISHING CORPORATION
COMPARATIVE STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND DECEMBER 31, 2020

	30-Jun 2021 (Unaudited)	31-Dec 2020 (Audited)
ASSETS		
Current Assets		
Cash and cash equivalents	55,545,505	96,654,718
Trade and other receivables	1,962,159,988	2,094,577,030
Inventories	1,149,553,331	1,205,713,340
Other current assets	126,315,991	106,097,285
	3,293,574,815	3,503,042,373
Noncurrent Assets		
Property, plant and equipment	2,314,649,131	2,358,370,681
Right - of- use asset, net	738,646	738,646
Investment property	94,808,970	94,808,970
Deferred tax asset - net	100,496,964	100,496,964
Prepaid benefit obligation	-	-
Goodwill	5,000,000	5,000,000
Other non - current assets	106,467,650	101,200,617
	2,622,161,361	2,660,615,878
TOTAL ASSETS	5,915,736,176	6,163,658,251
LIABILITIES AND EQUITY		
Current Liabilities		
Trade and other payables	850,808,207	1,019,822,359
Trust receipts payable	-	32,857,625
Short term loans payable	482,700,000	530,062,021
Lease liability, current	-	534,071
Income tax payable	175,104	2,071,967
	1,333,683,311	1,585,348,043
Noncurrent Liabilities		
Loans payable net of current portion	1,000,000,000	1,000,000,000
Lease liability, noncurrent portion	340,602	340,602
Retirement Benefit obligation	17,647,122	17,647,122
Total Non Current Liabilities	1,017,987,724	1,017,987,724
Total Liabilities	2,351,671,035	2,603,335,767
EQUITY		
Paid-up capital	3,475,463,722	3,475,463,722
Retained earnings	255,618,230	251,875,573
Accumulated remeasurement losses on retirement benefit plan	(150,668,834)	(150,668,834)
Treasury shares	(16,347,977)	(16,347,977)
Total Equity	3,564,065,141	3,560,322,484
TOTAL LIABILITIES AND EQUITY	5,915,736,176	6,163,658,251

MANILA BULLETIN PUBLISHING CORPORATION
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
For the First Semesters Ended, June 30, 2021 and 2020

	JANUARY TO JUNE	
	2021	2020
INCOME		
Advertising	P178,401,151	P349,880,811
Circulation	238,214,745	153,709,258
Other operating Income	34,351,596	19,350,901
	450,967,492	522,940,970
EXPENSES		
Cost of printing and materials used	276,991,191	305,195,809
Compensations and benefits	71,258,223	85,075,703
Promotions and advertising	1,459,185	9,575,657
Utilities	23,918,288	30,103,243
Depreciation	8,922,570	12,099,060
Maintenance	4,024,817	7,922,326
Rental	4,917,561	1,796,352
Provision for impairment losses	525,000	1,175,610
Other operating expenses	34,489,109	46,554,790
	426,505,944	499,498,550
OPERATING INCOME	24,461,548	23,442,420
INTEREST EXPENSE	19,471,339	28,513,067
INCOME BEFORE INCOME TAX	4,990,209	(5,070,647)
PROVISION FOR INCOME TAX	1,247,552	-
NET INCOME	3,742,657	(5,070,647)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL OTHER COMPREHENSIVE INCOME	3,742,657	(5,070,647)
EARNINGS PER SHARE		
Basic/Diluted	P 0.0011	P (0.0015)

MANILA BULLETIN PUBLISHING CORPORATION
UNAUDITED STATEMENTS OF COMPREHENSIVE INCOME
For the Second Quarters Ended, June 30, 2021 and 2020

	Second Quarter	
	2021	2020
INCOME		
Advertising	P75,650,601	P49,754,855
Circulation	118,209,020	50,852,956
Other operating Income	8,198,227	824,301
	202,057,848	101,432,112
EXPENSES		
Cost of printing and materials used	118,579,116	31,090,520
Compensations and benefits	35,347,735	36,779,926
Promotions and advertising	1,450,871	330,477
Utilities	10,047,251	12,230,007
Depreciation	4,461,285	6,726,744
Maintenance	1,560,997	2,668,815
Rental	2,201,124	151,799
Provision for impairment losses	-	588,705
Other operating expenses	14,086,692	6,967,634
	187,735,071	97,534,627
OPERATING INCOME	14,322,777	3,897,485
INTEREST EXPENSE	12,054,672	14,718,991
INCOME BEFORE INCOME TAX	2,268,105	(10,821,506)
PROVISION FOR INCOME TAX	567,026	-
NET INCOME	1,701,079	(10,821,506)
OTHER COMPREHENSIVE INCOME	-	-
TOTAL OTHER COMPREHENSIVE INCOME	1,701,079	(10,821,506)
EARNINGS PER SHARE		
Basic/Diluted	P 0.0005	P (0.0031)

MANILA BULLETIN PUBLISHING CORPORATION
COMPARATIVE STATEMENTS OF CHANGES IN EQUITY
For the Period Ended, June 30, 2021 and 2020

	2021	2020
CAPITAL STOCKS		
Balance at beginning of the year	3,475,463,722	3,475,463,722
Issued	-	-
Balance at June 30	3,475,463,722	3,475,463,722
RETAINED EARNINGS		
Unappropriated		
Balance at beginning of the year	251,875,573	234,351,764
Net Income	3,742,657	(5,070,647)
Balance at June 30	255,618,230	229,281,117
REMEASUREMENT LOSSES ON RETIREMENT BENEFIT PLAN		
Balance at beginning of the year	(150,668,834)	(118,258,908)
Additions (Deductions)	-	-
Balance at June 30	(150,668,834)	(118,258,908)
TREASURY SHARES		
Balance at beginning of the year	(16,347,977)	(16,347,977)
Additions (Deductions)	-	-
Balance at June 30	(16,347,977)	(16,347,977)
TOTAL STOCKHOLDERS' EQUITY	3,564,065,141	3,570,137,954

MANILA BULLETIN PUBLISHING CORPORATION
COMPARATIVE STATEMENTS OF CASH FLOWS
For the First Semesters Ended, June 30, 2021 and 2020

		JANUARY TO 2021	JUNE 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Net Income	P	3,742,657	(5,070,647)
Adjustments to reconcile net income to net cash provided by operating activities :			
Depreciation		27,883,032	33,992,045
Changes in operating assets and liabilities :			
Accounts receivable		132,417,042	49,952,323
Inventories		56,160,009	41,744,330
Prepaid items and other current assets		(20,218,706)	(14,172,567)
Other assets		(5,267,033)	(4,906,621)
Accounts payable and accrued expenses		(169,014,152)	(70,570,933)
Lease liability, current		(534,071)	-
Income tax payable		(1,896,863)	(509,540)
Net cash provided by operating activities		23,271,915	30,458,390
CASH FLOWS FROM INVESTING ACTIVITIES			
Net additions (disposals) of property and equipment		15,838,518	11,543,675
Net cash used in investing activities		15,838,518	11,543,675
CASH FLOWS FROM FINANCING ACTIVITIES			
Availment / Payment of bills/ loans		(80,219,646)	(43,805,553)
Net cash used in financing activities		(80,219,646)	(43,805,553)
NET INCREASE (DECREASE) IN CASH		(41,109,213)	(1,803,488)
CASH AND CASH EQUIVALENTS, JANUARY 1		96,654,718	54,889,764
CASH AND CASH EQUIVALENTS, JUNE 30	P	55,545,505	P style="text-align: right;"> 53,086,276

TRADE AND OTHER RECEIVABLES

The account as of June 30, 2021 and December 31, 2020 consist of the following :

	AS OF	
	June 30, 2021	December 31, 2020
Trade	1,773,717,870	1,882,300,959
Receivable from ex - deal transactions	151,486,097	151,486,097
Others	142,856,450	160,414,307
TOTAL	2,068,060,417	2,194,201,363
Allowance for impairment losses	105,900,429	99,624,333
NET TRADE RECEIVABLES	1,962,159,988	2,094,577,030

Aging of Receivables are as follows:

	AS OF	
	June 30, 2021	December 31, 2020
<60 DAYS	219,650,706	225,364,845
60DAYS - 1 YEAR	425,675,472	765,433,207
1 - 3 YEARS	1,196,553,064	959,212,741
BEYOND 3 YEARS	226,181,175	244,190,570
TOTAL RECEIVABLE - TRADE	2,068,060,417	2,194,201,363

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Gross revenue for the second quarter of 2021 increased by P100.626 million or 99.21% as compared with that of the same quarter last year. Advertising revenue went up by P25.896 million while Circulation and other operating income went up by P67.356 million and P7.374 million respectively.

Cost of printing and materials used went up by P87.489 million or 281.40%. Likewise, total operating expenses increased by P2.712 million or 4.08 as compared with the same quarter last year's performance. Net income was transformed from last year of the same quarter's net loss to a net income of P1.701 million or an improvement of P12.523 million over last year's results of operations for the same period.

Provision for income tax for the second quarter of 2021 amounted to P0.567 million.

Percentage of net profit to stockholders equity for the second quarter was computed at 0.05%

There is no significant element of income or loss that did not arise from the issuer's continuing operations.

The net worth of the Corporation as of June 30, 2021 is P3,564.065 million with paid in capital of P3,475.464 million , net retained earnings of P255.618 million and accumulated remeasurement losses on retirement benefit plan of P150.669 million less P16.348 million cost of treasury stock.

The Registrant employs various Performance/ Financial Soundness Indicators to measure the effectiveness on the use of its resources in the Company's business operations. These are as follows:

	PERFORMANCE/FINANCIAL SOUNDNESS INDICATORS	Second Quarter 2021	Second Quarter 2020
1.	Current Ratio – Current Assets / Current Liabilities (Liquidity ratio – ability to meet short term obligations)	2.4695: 1	2.4664: 1
2.	Return on Assets – Net Income / Total Assets (Effectiveness in the use of assets to generate profits)	0.0003	(0.0019)
3.	Return on Equity - Net Income / Stockholders' Equity (Measures the profits earned for each peso invested in the company's stocks)	0.0005	(0.0030)
4.	Gross Profit Margin – Gross Profit / Sales (Measures gross profit earned on sales)	0.4131	0.6935
5.	Debt Ratio – Total Liabilities / Total Assets (Indicator of the long term solvency of the Company)	0.3975:1	0.3885:1
6.	Solvency Ratio (Debt to Equity Ratio) (Total Liabilities / Total Equity – measures the ability to pay financial Obligation)	0.6598:1	0.6353:1
7.	Assets to Equity Ratio – Total Assets / Total Equity (measures the long term solvency of the Company)	1.6598:1	1.6353:1
8.	Interest Coverage Ratio- Income before Interest and taxes / Interest Expense (measures the ability to pay interest on outstanding Debt)	1.1882:1	0.2648:1
9.	Operating Profit Margin – Earnings before interest and Taxes / Net Sales (measures the overall operating efficiency of the Co.)	0.0709	0.0384

	PERFORMANCE/FINANCIAL SOUNDNESS INDICATORS	Second Quarter 2021	Second Quarter 2020
10.	Net Profit Margin – Net Income / Net Sales (measures how much of each sales shows up as net income)	0.0084	(0.1067)

Current Ratio

The current ratio of the Company as of June 30, 2021 was at 2.4695: 1, slightly higher than last year's 2.4664:1. This is an indicator of the financial capability of the Company to meet its short term obligations. This is arrived at by dividing Current Assets over Current Liabilities.

Return on Assets

Return on Assets will measure the effectiveness in the use of the total assets of the Company to generate profit. This is computed by dividing Net Income over the Total assets of the Company. For the second quarter of 2021, return on Assets was computed at 0.0003 while in 2020 was at (0.0019).

Return on Equity

Return on Equity will measure the profits earned for each peso invested in the Company's stocks. For the second quarter of 2021 return on equity was computed at 0.0005 as compared with last year's return of (.0030). Return on equity can be obtained by dividing net Income by Total Stockholders' Equity.

Gross Profit Margin

The Company's gross profit margin decreased by 40.43% over last year of the same quarter's gross profit margin. The gross profit margin was computed by dividing Gross Profit over Net Sales. Gross Profit was arrived at by deducting Cost of Printing from Net Sales. This will give us the percentage earned in investing on the amount of printing cost.

Debt Ratio

Debt ratio as of June 30, 2021 was computed at 0.3975: 1 as compared with 0.3885: 1 last year. Debt ratio was computed by dividing total liabilities over the Total assets of the Company. The debt ratio is an indicator of the long term solvency of the Company.

Solvency Ratio

Solvency ratio as of June 30, 2021 registered at 0.6598: 1 as compared with last year's ratio of 0.6353: 1. This was arrived at by dividing Total Liabilities by Total Equity of the Registrant. This ratio is an indicator of the relative proportion of shareholders' equity and total liabilities used to finance the Company's assets. This measures the Company's ability to borrow and repay such.

Assets to Equity Ratio

Assets to Equity ratio was computed at 1.6598: 1 as of June 30, 2021 as compared to 1.6353: 1 last year. This measures the financial leverage and long term solvency of the Company.

Interest Coverage Ratio

Interest coverage ratio determines how easily a company can pay interest on outstanding debt. This is arrived at by dividing the Company's income before interest and taxes by the Company's interest expense for the same period. Interest coverage ratio of the Company for the second quarter of 2021 is 1.1882 :1 as compared with last year's 0.2648:1.

Operating Profit Margin

Operating Profit Margin is a measure of the overall operating efficiency, incorporating all of the expenses of ordinary, daily business activity. This is calculated by dividing Earnings before interest and taxes by the Net Sales of the Company. Operating Profit Margin of the Registrant for the second quarter of 2021 was at 0.0709 while last year's operating profit margin was at 0.0384.

Net profit Margin

This shows us how much of each sales shows up as net income after all expenses are paid. This is calculated by dividing Net Profit after Interest and Taxes by Net Sales. The Net Profit Margin of the Company for the second quarter of 2021 was at 0.0084 while in last year of the same quarter was at (0.1067).

There are no known trends, demands, commitments, events or uncertainties known to management that would have an impact on the Company's liquidity.

The Registrant does not know of any event that will trigger direct or contingent financial obligation that is material to the Company, including any default or acceleration of an obligation. There are no material off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships of the Company with unconsolidated entities or other persons created during the reporting period.

The Company does not know of any material commitments for capital expenditures, the general purpose of such commitments and the expected sources of funds for such expenditures

The Registrant does not know of trends, events or uncertainties that have had or that are reasonably expected to have a material favorable or unfavorable impact on net sales/ revenues/ income from continuing operations.

There are no significant elements of income or loss that did not arise from the issuer's continuing operations.

The Company did not enter into any contracts of merger, consolidation of joint venture, contract management, licensing, marketing, distributorship, technical assistance or similar agreements.

The Company did not offer rights or grant Stock Options and corresponding plans there for.

The Company does not know of any information, event or happening that may affect the market price of its security.

There was no transferring of assets made except in normal course of business.

And lastly, the Registrant has no knowledge of any seasonal aspects that had a material effect on the financial condition or results of operations.

PART II – OTHER INFORMATION

All significant information was properly disclosed as they happen under SEC Form 17 – C.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

MANILA BULLETIN PUBLISHING CORPORATION



MAEBEL P. NADRES
Assistant Treasurer/ Chief Cashier
August 21, 2021



ELIZABETH T. MORALES
Assistant Vice President / Chief Accountant
August 21, 2021



July 1, 2021

Philippine Stock Exchange, Inc.
PSE Tower, 5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.

Gentlemen:

In compliance with PSE Disclosure Rules Section 17.6, we are pleased to submit this report on the number of shareholders owning at least one board lot of **MANILA BULLETIN PUBLISHING CORPORATION** as of June 30, 2021, to wit:

For the month ended: June 30, 2021

Details:

Stock Symbol	Last Trading Date	Last Closing Price	Number of Shares per Board Lot	Total Number of Shareholders Owning at Least One Board Lot
MB	June 30, 2021	0.445	10,000	1,692

Total No. of Stockholders: 2,753

Certified by:

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'RD Regala', is written over a faint circular stamp.

RICHARD D. REGALA, JR.
General Manager

STOCK TRANSFER SERVICE, INC.
MANILA BULLETIN PUBLISHING CORPORATION
AGGREGATE OWNERSHIP OF DIRECTORS AND OFFICERS
AS OF June 30, 2021

NAME	NO. OF SHARES
MR. BASILIO C. YAP	5,231,977
DR. EMILIO C. YAP III	1,738,988
CHIEF JUSTICE HILARIO G. DAVIDE, JR.	11,473
SEC. ALBERTO G. ROMULO	11,473
BENJAMIN C. YAP	5,231,977
ATTY. FE B. BARIN	8,968
HERMINIO B. COLOMA, JR.	0
DR. ENRIQUE Y. YAP, JR.	2,209,560
MARIA GEORGINA PEREZ DE VENECIA	1,000
ATTY. JUAN D. DE ZUÑIGA, JR.	10,000
CARMEN S. SUVA	12,048
AURORA C. TAN	181,791
MAEBEL P. NADRES	18,181
ARSENIO EMMANUEL O. CABRERA	0
DANTE M. SIMANGAN	0
GEN. REYNALDO S. RAFAL	0
ELIZABETH T. MORALES	0
SANDY U. COTOCO	0
ALVIN P. MENDIGORIA	0
DAPHNE DIONE RARA BELDEROL	0
GLEN VILLACERAN ARDOÑA	0
ALICIA A. ALDANA	0
JOHNNY L. LUGAY	0
RAMON C. TING	0
LORETO D. CABAÑES	1,000

CERTIFIED BY:

STOCK TRANSFER SERVICE, INC.
Transfer Agent



RICHARD D. REGALA
General Manager

Stock Transfer Service, Inc.
34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone Nos.: 8403-2410 / 8403-2412
Fax No.: 8403-2414

PSE Disclosure Form 17-12-A - List of Top 100 Stockholders (Common Shares)
Reference: Section 17.12 of the Revised Disclosure Rules

Type of Securities

☐ Common

For the period ended June 30, 2021

Description of the Disclosure

Manila Bulletin Publishing Corporation List of Top 100 Stockholders

Number of Issued and Outstanding Common Shares	3,475,463,722
Number of Treasury Common Shares, if any (certificated)	9,324,650
Number of Outstanding Common Shares	3,466,139,072
Number of Listed Common Shares	3,475,463,722
Number of Lodged Common Shares	172,653,548
PCD Nominee – Filipino	172,653,548
PCD Nominee – Non-Filipino	-
Number of Certificated Common Shares (net of treasury shares)	3,302,810,174

Change from previous submission

Stock Transfer Service Inc.
MANILA BULLETIN PUBLISHING CORPORATION
List of Top 100 Stockholders
As of 06/30/2021

Page No. 1

Rank	Name	Holdings	Rank
1	U S AUTOMOTIVE CO INC	1,883,738,106	54.20%
2	USAUTOCO INC.	811,225,930	23.34%
3	MENZI TRUST FUND INC	292,632,568	08.42%
4	PCD NOMINEE CORPORATION	172,653,548	04.97%
5	EVERGREEN STOCKBROKERAGE & SEC., INC.	135,807,290	03.91%
7	UY, WILLIAM CARLOS	9,089,117	00.26%
8	CHUNG BUNSIT	6,217,122	00.18%
9	CHUA, FRANCISCO C.	4,544,563	00.13%
10	ANITA S. REGALADO-DALAKOURAS	4,544,562	00.13%
11	TAN, TEODORA D.	4,544,561	00.13%
12	MIRIAM CU	4,173,850	00.12%
13	GOLDCLASS INC.	3,541,906	00.10%
14	CHING, RICHARD	3,326,332	00.10%
15	YAP, BASILIO C.	2,851,891	00.08%
16	YAP, BENJAMIN C.	2,851,891	00.08%
17	BASILIO C. YAP	2,380,087	00.07%
18	BENJAMIN C. YAP	2,380,087	00.07%
19	MAKATI SUPERMARKET CORPORATION	2,272,281	00.07%
20	UNIMART INC	2,272,281	00.07%
21	SY, JIMMY	1,817,826	00.05%
22	LEE, EDWARD A.	1,817,826	00.05%
23	CARLOS UY CORPORATION	1,817,826	00.05%
24	MICHAEL ANGELO P &/OR BIENVENIDO U LIM	1,802,026	00.05%
25	YAP JR, ENRIQUE Y.	1,365,544	00.04%
26	JOHNNY K CHOA	1,326,547	00.04%

Stock Transfer Service Inc.
MANILA BULLETIN PUBLISHING CORPORATION
List of Top 100 Stockholders
As of 06/30/2021

Page No.

2

Rank	Name	Holdings	Rank
27	O LEDESMA & CO INC	1,195,560	00.03%
28	LEE, CARLOS A.	1,139,325	00.03%
29	TIONG KENG CHING	1,136,140	00.03%
30	SABINO B PADILLA IV &/OR MA DOMINGA B PADILLA	1,134,663	00.03%
31	MIRIAM C. CU	1,128,995	00.03%
32	ZENAIDA GONZALES OR ARNEL GONZALES	1,127,058	00.03%
33	YAP, NICHOL C.	945,626	00.03%
34	YAP, JOHNNY C.	945,626	00.03%
35	YAP III, EMILIO C.	945,626	00.03%
36	EDAN CORPORATION	913,596	00.03%
37	SY BEE DY	908,921	00.03%
38	BARCELON, GEORGE T.	908,918	00.03%
39	ILUSORIO, ERLINDA K	908,916	00.03%
40	MA BARBARA B &/OR TEODORO B PADILLA	874,969	00.03%
41	MA DOMINGA B &/OR MA BARBARA B PADILLA	874,969	00.03%
42	TEODORO B &/OR MA DOMINGA B PADILLA	874,966	00.03%
43	MICHAEL VINCENT Y. YAP	867,174	00.02%
44	ENRIQUE Y. YAP JR.	844,016	00.02%
45	JEANNE SY KING	818,025	00.02%
46	CHUNG BUN SIT	794,463	00.02%
47	JOHNNY C. YAP	793,363	00.02%
48	NICHOL C. YAP	793,363	00.02%
49	EMILIO C. YAP III	793,362	00.02%
50	PAN MALAYAN MANAGEMENT & INVESTMENT CORP	735,641	00.02%
51	PINKY ROSE &/OR FLORENTINA PEDRO LIM	730,067	00.02%
52	SABINO B PADILLA IV &/OR MA BARBARA B PADILLA	699,976	00.02%

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Stock Transfer Service Inc.
MANILA BULLETIN PUBLISHING CORPORATION
List of Top 100 Stockholders
As of 06/30/2021

Page No. 3

Rank	Name	Holdings	Rank
53	EDELYN L ONGCHANHOI ITF KAILYN PEARL L ONGCHANHOI	662,602	00.02%
54	CARLOS CHUNG BUNSIT	640,413	00.02%
55	EDELYN L ONGCHANHOI ITF KEVIN WILLIAM L ONGCHANHOI	602,367	00.02%
56	DR. ANACLETO S. HERMOGENES	568,073	00.02%
57	SEE, BENITO LAGUNA	545,351	00.02%
58	FIDEL V. GIRON	540,807	00.02%
59	FERIA, CRISTETA A	522,626	00.02%
60	FEDELINA U&/OR ELIODORO J&/OR BETHEL ANN RAVALO&/	500,325	00.01%
61	CONSUNJI, EDWINA A.	454,457	00.01%
62	ANGEL NGU	454,457	00.01%
63	RONALDO V LAVAPIEZ	454,457	00.01%
64	MENDOZA, ALBERTO &/OR JEANIE C	454,457	00.01%
65	WELDING INDUSTRIES OF THE PHIL. INC.	454,457	00.01%
66	JOHNNY CUA WEN GEE	444,729	00.01%
67	NUBLA JR, RALPH	414,069	00.01%
68	ANITY TY	411,355	00.01%
69	AGAPITO P. VILLAROMAN	400,000	00.01%
70	BALTAO, HAZEL P	383,342	00.01%
71	JEANNE S KING	366,924	00.01%
72	ONG, JOSEPH D.	363,572	00.01%
73	GO, CARLOS S.	363,572	00.01%
74	SY, VICENTE GUEVARA	363,570	00.01%
75	TIU, EMILIO	363,570	00.01%
76	UY, REMEDIOS	363,570	00.01%
77	MARSHALL COHU ITF: MARC ALLAN C. COHU	349,879	00.01%

78 PENA SR, GREGORIO

343,029 00.01%

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Stock Transfer Service Inc.
MANILA BULLETIN PUBLISHING CORPORATION
List of Top 100 Stockholders
As of 06/30/2021

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Rank	Name	Holdings	Rank
79	YAP JR, EMILIO C	313,236	00.01%
80	GO, EUSEBIO S	290,854	00.01%
81	V LEYEZA	278,199	00.01%
82	YAP, FLORENTINO C	272,678	00.01%
83	GO, CARLITO C	272,678	00.01%
84	JOSEF, JOSEFINA N.	272,678	00.01%
85	JOSE LIM CHU TICK	272,677	00.01%
86	GAN TIONG CHUA	272,677	00.01%
87	CIPRIANO, PURIFICACION M.	272,677	00.01%
88	TANQUETO JR, PERSHING	272,677	00.01%
89	LILIA SAN BUENAVENTURA	259,615	00.01%
90	GO, WILSON G.	254,503	00.01%
91	CHUA HU HUA	254,498	00.01%
92	DANIEL C CU	247,581	00.01%
93	ESTATE DEVELOPERS AND INVESTORS CORP	242,861	00.01%
94	ELIODORO J. RAVALO	240,863	00.01%
95	MENDOZA, AMORSOLO V	239,383	00.01%
96	ANDREA D DOMINGO	234,440	00.01%
97	OPPEN, ANTONIO C.	230,848	00.01%
98	JESSE REYES	227,237	00.01%
99	P & A AGRICULTURAL & TRADING CORPORATION	227,230	00.01%
100	CATAPUSAN, JULITO A.	218,154	00.01%

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Stock Transfer Service Inc.
MANILA BULLETIN PUBLISHING CORPORATION
List of Top 100 Stockholders
As of 06/30/2021

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Rank	Name	Holdings	Rank
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Total Top 100 Shareholders :	3,402,283,166	98.16%
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Total Issued Shares	3,475,463,777
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OUTSTANDING BALANCES FOR A SPECIFIC COMPANY

Company Code - MB0000000000

Business Date: June 30, 2021

BPNAME	HOLDINGS
UPCC SECURITIES CORP.	4,824,271
A & A SECURITIES, INC.	1,259,120
ABACUS SECURITIES CORPORATION	8,790,669
PHILSTOCKS FINANCIAL INC	1,610,901
A. T. DE CASTRO SECURITIES CORP.	212,469
ALPHA SECURITIES CORP.	91,853
BA SECURITIES, INC.	208,809
AP SECURITIES INCORPORATED	401,348
ANSALDO, GODINEZ & CO., INC.	5,709,494
AB CAPITAL SECURITIES, INC.	1,041,287
SB EQUITIES, INC.	2,888,082
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	171,435
ASIASEC EQUITIES, INC.	385,446
ASTRA SECURITIES CORPORATION	90,885
CHINA BANK SECURITIES CORPORATION	82,098
BELSON SECURITIES, INC.	164,699
BENJAMIN CO CA & CO., INC.	68,260
JAKA SECURITIES CORP.	3,937,349
BPI SECURITIES CORPORATION	4,610,605
CAMPOS, LANUZA & COMPANY, INC.	36,498
SINCERE SECURITIES CORPORATION	316,439
CTS GLOBAL EQUITY GROUP, INC.	2,809,973
TRITON SECURITIES CORP.	474,733
IGC SECURITIES INC.	132,983
CUALOPING SECURITIES CORPORATION	3,755
DBP-DAIWA CAPITAL MARKETS PHILIPPINES, INC.	7,837
DAVID GO SECURITIES CORP.	1,172,673
DIVERSIFIED SECURITIES, INC.	3,826,970
E. CHUA CHIACO SECURITIES, INC.	899,764
EQUITABLE SECURITIES (PHILS.) INC.	12,255
EAST WEST CAPITAL CORPORATION	575
EASTERN SECURITIES DEVELOPMENT CORPORATION	2,737,698
EQUITIWORLD SECURITIES, INC.	123,240
EVERGREEN STOCK BROKERAGE & SEC., INC.	4,823,066
FIRST ORIENT SECURITIES, INC.	1,497
FIRST INTEGRATED CAPITAL SECURITIES, INC.	6,362
FORTUNE SECURITIES, INC.	14
F. YAP SECURITIES, INC.	397,604
GLOBALINKS SECURITIES & STOCKS, INC.	348,344
JSG SECURITIES, INC.	38,175
GOLDSTAR SECURITIES, INC.	27,197
GUILD SECURITIES, INC.	286,628
HDI SECURITIES, INC.	2,572,945
H. E. BENNETT SECURITIES, INC.	319,953
HK SECURITIES, INC.	4,982
I. ACKERMAN & CO., INC.	57,427
I. B. GIMENEZ SECURITIES, INC.	8,949
INVESTORS SECURITIES, INC.	755,601

BPNAME	HOLDINGS
IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.	59,009
INTRA-INVEST SECURITIES, INC.	295,595
ASIAN CAPITAL EQUITIES, INC.	23
J.M. BARCELON & CO., INC.	58,279
STRATEGIC EQUITIES CORP.	48,422
LARRGO SECURITIES CO., INC.	20,394
LOPEZ, LOCSIN, LEDESMA & CO., INC.	678
LUCKY SECURITIES, INC.	1,905
LUYS SECURITIES COMPANY, INC.	3,475,975
MANDARIN SECURITIES CORPORATION	9,010,212
COL Financial Group, Inc.	20,529,577
DA MARKET SECURITIES, INC.	48,299
MERCANTILE SECURITIES CORP.	809,643
MERIDIAN SECURITIES, INC.	153,122
MDR SECURITIES, INC.	67,486
REGIS PARTNERS, INC.	33,389
MOUNT PEAK SECURITIES, INC.	1,582,983
NEW WORLD SECURITIES CO., INC.	1,569,852
OPTIMUM SECURITIES CORPORATION	211,813
RCBC SECURITIES, INC.	795,368
PAN ASIA SECURITIES CORP.	1,252,852
PAPA SECURITIES CORPORATION	474,041
MAYBANK ATR KIM ENG SECURITIES, INC.	2,124,351
PLATINUM SECURITIES, INC.	27,305
PNB SECURITIES, INC.	805,168
PREMIUM SECURITIES, INC.	521,260
SALISBURY BKT SECURITIES CORPORATION	12,108
QUALITY INVESTMENTS & SECURITIES CORPORATION	3,873,772
R & L INVESTMENTS, INC.	534,965
R. COYIUTO SECURITIES, INC.	393,407
REGINA CAPITAL DEVELOPMENT CORPORATION	763,115
R. NUBLA SECURITIES, INC.	18,604,099
AAA SOUTHEAST EQUITIES, INCORPORATED	87,007
R. S. LIM & CO., INC.	946,914
RTG & COMPANY, INC.	104,477
S.J. ROXAS & CO., INC.	68,966
FIDELITY SECURITIES, INC.	19,297
SUMMIT SECURITIES, INC.	3,510,366
STANDARD SECURITIES CORPORATION	164,469
SUPREME STOCKBROKERS, INC	5,591
TANSENGCO & CO., INC.	392,109
TOWER SECURITIES, INC.	12,820,033
TRANS-ASIA SECURITIES, INC.	620,758
UCPB SECURITIES, INC.	50,600
E.SECURITIES, INC.	82,083
VENTURE SECURITIES, INC.	1,060,266
FIRST METRO SECURITIES BROKERAGE CORP.	3,431,517
WEALTH SECURITIES, INC.	1,688,184
WESTLINK GLOBAL EQUITIES, INC.	3,489,258
BERNAD SECURITIES, INC.	328,695
WONG SECURITIES CORPORATION	200,003
YAO & ZIALCITA, INC.	178,804
YU & COMPANY, INC.	1,052,972
BDO SECURITIES CORPORATION	2,904,127
EAGLE EQUITIES, INC.	11,138

BPNAME	HOLDINGS
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	105,544
SOLAR SECURITIES, INC.	9,369,759
G.D. TAN & COMPANY, INC.	281,157
DW CAPITAL INC.	4,774
PHILIPPINE EQUITY PARTNERS, INC.	124,640
UNICAPITAL SECURITIES INC.	531,240
SunSecurities, Inc.	100,138
COHERCO SECURITIES, INC.	180
ARMSTRONG SECURITIES, INC.	212,672
TIMSON SECURITIES, INC.	717,471
CITIBANK N.A.	870,998
PNB TRUST BANKING GROUP	175,895
RCBC TRUST & INVESTMENT DIVISION	28,172
MANILA BULLETIN PUBLISHING CORP.	1,590
Total	172,653,548

If no written notice of any error or correction is received by PDTC within five (5) calendar days from receipt hereof, you shall be deemed to have accepted the accuracy and completeness of the details indicated in this report.